

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 169 [NW178E]
DATE OF PUBLICATION: 15 FEBRUARY 2018**

169. Mr R A Lees (DA) to ask the Minister of Finance:

- (1) With reference to the report of the Standing Committee on Finance on the Venda Pension Fund published in the Announcements, Tablings and Committee Reports 172-2017 on 23 November 2017, has the plan submitted by his predecessor which sets clear timeframes for the implementation of the recommendations of the Public Protector been implemented in full; if not, (a) why not and (b) by what date will the plan be implemented; if so, what are the details of the implementation;
- (2) whether the report of his predecessor to the National Assembly on the outcomes of the action plan that was due on 15 December 2017 was submitted; if not, what are the reasons that the report was not submitted; if so, what are the relevant details?

NW178E

REPLY:

- 1) The National Treasury confirms that a full investigation was conducted in keeping with the Public Protector remedial action and a comprehensive report finalised on the privatisation of the Venda Pension Funds. The comprehensive report provides detail on the historical background, the process followed during the investigation in line with the Implementation Plan and findings thereof. The Implementation Plan was agreed by National Treasury and the Public Protector; and submitted to the Speaker of the National Assembly for monitoring.
- 2) The Minister of Finance submitted the final comprehensive report on behalf of the State to Parliament and Public Protector on the 4th December 2018. The National Treasury awaits further communication and guidance from the Speaker of the National Assembly and Public Protector on this matter.